

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000108682
FILED 8:00 AM
October 18, 2010
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:

CAPITAL V SAILBOAT BEND LAS OLAS GROUP, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1000 CORPORATE DRIVE
SUITE 280
FORT LAUDERDALE, FL. 33334

The mailing address of the Limited Liability Company is:

1000 CORPORATE DRIVE
SUITE 280
FORT LAUDERDALE, FL. 33334

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MATTHEW J SCHLICHTE
2134 HOLLYWOOD BLVD
HOLLYWOOD, FL. 33020

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MATTHEW J. SCHLICHTE

Article V

The name and address of managing members/managers are:

Title: MGRM
VINCE VIRGA
1000 CORPORATE DRIVE, SUITE 280
FORT LAUDERDALE, FL. 33334

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Article VI

The effective date for this Limited Liability Company shall be:

10/18/2010

Signature of member or an authorized representative of a member

Signature: MATTHEW J. SCHLICHTE