

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000107056
FILED 8:00 AM
October 13, 2010
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

RYAN PARA ALM ADVISERS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3440 HOLLYWOOD BLVD.
SUITE 415
HOLLYWOOD, FL. US 33021

The mailing address of the Limited Liability Company is:

3440 HOLLYWOOD BLVD.
SUITE 415
HOLLYWOOD, FL. US 33021

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL. 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DEBBIE SKIPPER

Article V

The name and address of managing members/managers are:

Title: MGRM
SHARI H RUBIN
3440 HOLLYWOOD BLVD. ST 415
HOLLYWOOD, FL. 33021 US

Title: MGRM
RONALD J RYAN
60 EAST 42ND STREET 25TH FLOOR
NEW YORK, NY. 10165 US

Article VI

The effective date for this Limited Liability Company shall be:

10/13/2010

Signature of member or an authorized representative of a member

Signature: SHARI RUBIN

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