

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000104992
FILED 8:00 AM
October 07, 2010
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

WATERFORD HILLS PARTNERS III, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

523 W. OLD NORTHWEST HIGHWAY
SUITE 201
BARRINGTON, IL. US 60010

The mailing address of the Limited Liability Company is:

523 W. OLD NORTHWEST HIGHWAY
SUITE 201
BARRINGTON, IL. US 60010

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

HADDOCK PROFESSIONAL ASSOCIATION
3300 UNIVERSITY BLVD.
SUITE 218
WINTER PARK, FL. 32792

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: /S/ EDWARD E. HADDOCK, JR.

Article V

The name and address of managing members/managers are:

Title: MGR
STONELEIGH MANAGER 3, LLC
523 W. OLD NORTHWEST HIGHWAY, STE. 201
BARRINGTON, IL. 60010 US

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Signature of member or an authorized representative of a member

Signature: /S/ RICHARD F. CAVENAUGH