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EXAMINER

**ARTICLES OF AMENDMENT TO
ARTICLES OF ORGANIZATION
OF
VALUE ADDED RECEIVERS & ASSET MANAGERS, LLC**

FIRST: The Articles of Organization were filed on October 6, 2010 and assigned document number L10000104866.

SECOND: The Articles of Organization are hereby amended to insert a new Article IV to read as follows:

**"ARTICLE IV
Management of Business**

The Company shall be manager-managed. The initial manager of the Company is as follows:

Peter Monroe
2905 Rigsby Lane, Suite 200
Safety Harbor, Florida 34695

THIRD: All other provisions of the Articles of Organization, as of December 15, 2010, remain the same.

DATED this ____ day of December, 2010.



JOSEPH W. GAYNOR, Authorized Representative

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