

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000100401
FILED 8:00 AM
September 27, 2010
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

DEBARTOLO OPPORTUNITY FUND I TERRACE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

15436 N. FLORIDA AVENUE
SUITE 200
TAMPA, FL. US 33613

The mailing address of the Limited Liability Company is:

15436 N. FLORIDA AVENUE
SUITE 200
TAMPA, FL. US 33613

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JAMES D PALERMO
15436 N. FLORIDA AVENUE
SUITE 200
TAMPA, FL. 33613

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES D. PALERMO

Article V

The name and address of managing members/managers are:

Title: MGR
DEBARTOLO OPPORTUNITY FUND I ADVISOR, LLC
15436 N. FLORIDA AVENUE, SUITE 200
TAMPA, FL. 33613 US

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Signature of member or an authorized representative of a member

Signature: JAMES D. PALERMO