

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000099922
FILED 8:00 AM
September 23, 2010
Sec. Of State
shawkes

Article I

The name of the Limited Liability Company is:

PENN GARDENS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

350 FIFTH AVENUE
41ST FLOOR
NEW YORK, NY. 10118

The mailing address of the Limited Liability Company is:

350 FIFTH AVENUE C/O OLY REAL ESTATE
41ST FLOOR
NEW YORK, NY. 10118

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

BRIAN D SMITH
420 LINCOLN ROAD
SUITE 446
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BRIAN D SMITH

Article V

The name and address of managing members/managers are:

Title: MGRM
OLY REAL ESTATE CORP.
350 FIFTH AVENUE 41ST FLOOR
NEW YORK, NY. 10118 US

Title: MGR
LUCIANO BUSON
STATI UNITI 41
TORINO, PD. 10129 IT

Title: MGR
GREGORIO MARSIAJ
STATI UNITI 41
TORINO, PD. 10129 IT

Title: MGR
VINCENZO SOLERI
STATI UNITI 41
TORINO, PD. 10129 IT

Article VI

The effective date for this Limited Liability Company shall be:

09/23/2010

Signature of member or an authorized representative of a member

Signature: BRIAN D SMITH

L10000099922
FILED 8:00 AM
September 23, 2010
Sec. Of State
shawkes