L1000098317

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DIVISION OF COMPORATIONS
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MARLOWE & WEATHERFORD, P.A.

Attorneys and Counselors at Law 1150 LOUISIANA AVENUE SUITE 4 WINTER PARK, FLORIDA 32789-3738 (407) 629-5008

MICHAEL L. MARLOWE WILLIAM P. WEATHERFORD, JR. BRADLEY K. ALLEY PLEASE REPLY TO: POST OFFICE DRAWER 2366 WINTER PARK, FLORIDA 32790-2366 FACSIMILE (407) 740-0310

August 24, 2012

VIA REGULAR MAIL

Florida Department of State Division of Corporations P. O. Box 6327 Tallahassee, Florida 32314

Re: Articles of Dissolution to the Articles of Organization of Welsh Properties

Perdido Key, L.L.C.

Gentlemen:

Enclosed is the original Articles of Dissolution to the Articles of Organization of Welsh Properties Perdido Key, L.L.C., together with a check for \$25.00 to cover the filing fee.

Please contact this office if you have any questions.

Sincerely yours,

William P. Weatherford, Jr.

WPWjr/ddd Enclosures

E \WPW\CLIENT\Welsh Properties\Perdido Key\dissolution.ltr.wpd

ARTICLES OF DISSOLUTION OF WELSH PROPERTIES PERDIDO KEY, L.L.C.

Pursuant to the provisions of Sections 608.441 and 608.445 of the Florida Statutes, the undersigned Florida limited liability company hereby adopts the following Articles of Dissolution:

Article I - Name of Company

The name of the Company is WELSH PROPERTIES PERDIDO KEY, L.L.C. (hereinafter referred to as the "Company"). The Articles of Organization of the Company were filed on September 20, 2010. The Company was assigned document number: L10000098317.

Article II - Approval of Dissolution

The dissolution was approved by all members of the Company by written consent dated August 21, 2012 pursuant to Section 608.4231 of the Florida Statutes.

Article III - Debts and Obligations

All debts, obligations and liabilities of the Company have been paid or discharged.

Article IV - Distribution of Assets

All remaining property and assets of the Company have been distributed to the members of the Company in accordance with their respective rights and interests.

Article V - Pending Lawsuits

There are no lawsuits pending against the Company in any court.

Article VI - Effective Date of Dissolution

The Company shall be dissolved effective upon the filing of these Articles of Dissolution with the Florida Secretary of State.

Dated August 21, 2012.

WELSH PROPERTIES PERDIDO KEY, L.L.C.

Bernard L. Bryant, Manage