

Division of Corporations

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Florida Department of State

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FLORIDA LIMITED LIABILITY CO.

Magnolia Golf Management, LLC

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EXAMINER

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**ARTICLES OF ORGANIZATION
OF
MAGNOLIA GOLF MANAGEMENT, LLC**

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The undersigned organizer, who is a member of Magnolia Golf Management, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

ARTICLE I - NAME

The name of the Company is Management Golf Management, LLC.

ARTICLE II - PRINCIPAL OFFICE

The principal place of business of the Company is 840 St. Johns Avenue, Green Cove Springs, Florida 32043, and the Company's mailing address is 428 Walnut Street, Green Cove Springs, Florida 32043.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent are Bert V. Royal, 3616 Magnolia Point Boulevard, Green Cove Springs, Florida 32043.

ARTICLE IV - MANAGEMENT

The Company shall be managed by a managing member.

IN WITNESS WHEREOF, the undersigned organizer has executed the foregoing Articles of Organization as of the 20 day of September, 2010.

FLORIBEC INTERNATIONAL, INC.

By: _____

Thomas Schad
President

Managing Member and Authorized Representative

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**ACCEPTANCE OF DESIGNATION
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for Magnolia Golf Management, LLC, at the place designated in the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent as provided for in Chapter 608, F.S.


Bert V. Royal

DATE: September 22, 2010

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