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FLORIDA LIMITED LIABILITY CO.  
PALM ISLAND RESORT UNIT 3124, LLC

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ARTICLES OF ORGANIZATION  
OF  
PALM ISLAND RESORT UNIT 3124, LLC

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned, a member or authorized representative, hereby subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes) and in accordance with F.S. § 608.407.

1. Name. The name of the Company is Palm Island Resort Unit 3124, LLC.
2. Street Address and Mailing Address of Principal Office. The street and mailing address of the principal office of the Company is 295 Osprey Point Drive, Osprey, FL 34229.
3. Name and Street Address of Initial Registered Agent. The name and street address of the Company's initial registered agent is Cross Street Corporate Services, LLC, 200 South Orange Avenue, Sarasota, Florida 34236.
4. Existence. In accordance with F.S. § 608.409, the Company's existence shall begin at the date and time these Articles of Organization are filed, as evidenced by the Department of State's date and time endorsement.
5. Amendment. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

In witness whereof, the undersigned member or authorized representative has executed these Articles of Organization as of the 20 day of September 2010 (the "Execution Date").


  
 \_\_\_\_\_  
 E. John Wagner, II  
 Member or Authorized Representative

**ACKNOWLEDGEMENT OF REGISTERED AGENT**

In accordance with F.S. §§ 608.407(c) and 608.415, the undersigned is familiar with the obligations imposed on the position of registered agent by the Florida Limited Liability Company Act and hereby accepts appointment as the initial registered agent of the Company.

In witness whereof, the undersigned has executed this Acknowledgement of Registered Agent as of the Execution Date.

Cross Street Corporate Services, LLC,  
a Florida limited liability company

By:   
 \_\_\_\_\_  
 E. John Wagner, II  
 As a Vice President