Electronic Articles of Organization For Florida Limited Liability Company

L10000092255 FILED 8:00 AM September 02, 2010 Sec. Of State gmcleod

Article I

The name of the Limited Liability Company is:

NATIONAL MULTIFAMILY CAPITAL INVESTMENT GROUP LLC

Article II

The street address of the principal office of the Limited Liability Company is:

9807 CASA MAR CIR FORT MYERS, FL. 33919

The mailing address of the Limited Liability Company is:

9807 CASA MAR CIR FORT MYERS, FL. 33919

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MICHAEL L MICHETTI 5150 TAMIAMI TRAIL NORTH SUITE 202 NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHETTI MICHAEL

Article V

The name and address of managing members/managers are:

Title: MGRM MULTIFAMILY REPOSITION VENTURES, LLC 9807 CASA MAR CIR FORT MYERS, FL. 33919

Signature of member or an authorized representative of a member

Signature: AYAL KEREN

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