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JIVISION OF CORPORATIONS

INC. 236 East 6th Avenue . Tallahassee, Florida 32303 P.O. Box 37066 (32315-7066) (850) 222-2666 or (800) 969-1666 . Fax (850) 222-4666				
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SPECIAL INSTRUCTIONS:

ARTICLES OF ORGANIZATION OF MANACA YACHTING COMPANY, LLC

The undersigned, acting as the Authorized Representative of this limited liability company pursuant to Chapter 608 of the Florida Statutes, hereby forms a limited liability company under the laws of the State of Florida and adopts the following Articles of Organization for said limited liability company:

ARTICLE I - NAME OF LIMITED LIABILITY COMPANY

The name of this limited liability company shall be MANACA YACHTING COMPANY, LLC.

ARTICLE II - PERIOD OF DURATION

The period of duration of this limited liability company shall commence on the date of filing of these Articles, and shall continue until dissolved pursuant to Chapter 608 of the Florida Statutes.

ARTICLE III - MAILING ADDRESS AND PRINCIPAL OFFICE

The mailing address of this limited liability company shall be 5134 Fisher Island Drive, Fisher Island, FL 33109. The street address of the principal office of this limited liability company shall be 5134 Fisher Island Drive, Fisher Island, FL 33109.

ARTICLE IV - INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The initial street address of the registered office of this limited liability company in the State of Florida shall be 5134 Fisher Island Drive, Fisher Island, FL 33109. The Members may from time to time move the registered office to any other address in Florida. The name of the initial registered agent of this limited liability company at that address is Hani El-Naffy. The Members may from time to time designate a new registered agent.

ARTICLE V - MANAGEMENT

This limited liability company shall be managed by the Members.

ARTICLE VI - NEW MEMBERS

Additional persons may be admitted to this limited liability company as Members only with the prior written consent of all of the existing Members, or as otherwise permitted in accordance with the Operating Agreement for this limited liability company.

ARTICLE VII - ORGANIZING MEMBER

The name and address of the Member of the limited liability company signing these Articles of Organization are:

Name

<u>Address</u>

Hani El-Naffy, as Trustee of the Hani El-Naffy Revocable Trust dated 7/9/2003, MGRM 5134 Fisher Island Drive Fisher Island, FL 33109

IN WITNESS WHEREOF, the undersigned Member has made and subscribed these Articles of Organization at Naples, Florida as of the 26th day of August, 2010.

Hani El-Naffy Revocable Trust dated 7/9/2003

3y: Hani E∔-N

Hani El-Naffy, Trustee

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608 of the Florida Statutes.

Dated as of August 26th, 2010

Hani El-Naffy

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