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FLORIDA LIMITED LIABILITY CO.
GRAY MANAGEMENT, LLC

Certificate of Status	1
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EXAMINER

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**ARTICLES OF ORGANIZATION
OF
GRAY MANAGEMENT, LLC**

Pursuant to the provisions of Chapter 608, Florida Statutes, the undersigned hereby adopts the following Limited Liability Company Articles of Organization:

ARTICLE I - NAME

The name of this Limited Liability Company is GRAY MANAGEMENT, LLC.

ARTICLE II - DURATION

The Company shall exist perpetually.

ARTICLE III - MAILING ADDRESS AND STREET ADDRESS

The mailing address and the street address of the principal office of the Company is 1118 West Beach Drive, Panama City, Florida 32401.

ARTICLE IV - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent of the Company is Inez G. McCloy, 1118 West Beach Drive, Panama City, Florida 32401.

ARTICLE V - MEMBERSHIP

The Members may permit the admission of Additional Members, upon the unanimous consent of all Members of the Company.

ARTICLE VI - CONTINUATION OF BUSINESS

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member, or the occurrence of any other event which would otherwise terminate the continued membership of a Member in the Company, the remaining Members of the Company may continue the business of the Company.

ARTICLE VII - MANAGEMENT

The Company shall be manager managed. The name and address of the initial Managers

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of the Company are as follow:

1. Inez G. McCloy, Co-Trustee for the
David B. and Ann B. Irrevocable Trust of
1994
1118 West Beach Drive
Panama City, FL 32401
2. Mae G. Morris, Co-Trustee for the
David B. and Ann B. Irrevocable Trust of
1994
504 Bunkers Cove Road
Panama City, FL 32401

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IN WITNESS WHEREOF, the undersigned, initial members of the company, have executed these Articles of Organization on this 20th day of August, 2010.

Inez G. McCloy
 Inez G. McCloy, Co-Trustee for the
 David B. and Ann B. Irrevocable Trust of
 1994

STATE OF FLORIDA
 COUNTY OF BAY

The foregoing instrument was acknowledged before me this 20th day of August, 2010, by Inez G. McCloy, Co-Trustee for the David B. and Ann B. Irrevocable Trust of 1994, as initial member of GRAY MANAGEMENT, LLC, a Florida limited liability company, who: (notary must check applicable box)

- ☒ is personally known to me.
☐ produced a current Florida driver's license as identification.
☐ produced _____ as identification.

(SEAL)



Laura Ciesielski
 Laura Ciesielski
 (Print Name)

Notary Public
 Commission # DD 900696
 My Commission Expires: 6/21/2013

**STATEMENT OF ACCEPTANCE AND
DESIGNATION OF REGISTERED AGENT
OF
GRAY MANAGEMENT, LLC**

STATE OF FLORIDA
COUNTY OF BAY

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is GRAY MANAGEMENT, LLC. The name of the registered agent for GRAY MANAGEMENT, LLC, is Inez G. McCloy, and the street address of the agent is 1118 West Beach Drive, Panama City, Florida 32401.

This statement is to acknowledge that, as indicated above, GRAY MANAGEMENT, LLC, has appointed me, Inez G. McCloy, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

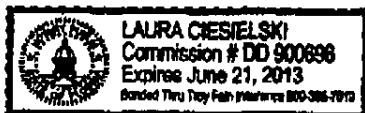
DATED this 20th day of August, 2010.

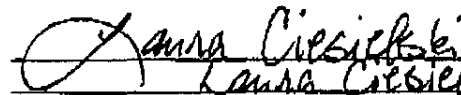

Inez G. McCloy
Registered Agent

The foregoing instrument was acknowledged before me this 20th day of August, 2010, by Inez G. McCloy, as registered agent on behalf of GRAY MANAGEMENT, LLC, a limited liability company who: (notary must check applicable box)

☒ is personally known to me.

(SEAL)




Laura Ciesielski
Notary Public (Print Name)
Commission # DD 900696
My Commission Expires: 6/21/2013