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# ARTICLES OF ORGANIZATION OF SP INVESTMENT PROPERTIES, LLC

The undersigned, being a duly authorized representative of the Member(s), desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

### ARTICLE I

The name of the limited liability company is SP INVESTMENT PROPERTIES, LLC (the "Company").

### ARTICLE II ADDRESS

The principal and mailing address of the Company is:

125 S. State Road 7 Suite 104-229 Wellington, FL 33414

### ARTICLE III REGISTERED AGENT AND OFFICE

The Company designates 11380 Prosperity Farms Road, #221E, Palm Beach Gardens, FL 33410 as the initial registered office of the Company and names Corporate Creations Network Inc. as the Company's initial registered agent at that address to accept service of process within this state.

## ARTICLE IV DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, or (ii) by the written agreement of a majority of ownership interest.

#### ARTICLE V MANAGEMENT

The Company shall be conducted, carried on, and managed by at least one (1) Minager and is, therefore, a manager-managed Company. The Manager(s) shall also have the rights and responsibilities described in the Operating Agreement of the Company, if applicable. The Manager(s) shall serve in such capacity until their successor(s) are duly elected and qualified.

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#### ARTICLE VI MANAGER(S)

The name and address of the initial Manager is:

Shai Pritz 125 S. State Road 7 Suite 104-229 Wellington, FL 33414

### ARTICLE VII PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida including activities within the United States and abroad.

### ARTICLE VIII ADDITIONAL MEMBERS

Additional Members may be admitted upon the written consent of the majority ownership interest, and upon the written application of such new Member, in the manner set forth in the Operating Agreement of the Company, if applicable.

### ARTICLE IX OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company in the manner set forth in the Operating Agreement of the Company, if any.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 19<sup>th</sup> day of August, 2010.

Duly Authorized Representative of the

Member(s)

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#### ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for SP INVESTMENT PROPERTIES. U.C. to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608. Florida Stantes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 19<sup>th</sup> day of August, 2010.

By:

Perkins, Vice President

Jim Perkins, Vice President of Corporate Creations Network Inc.

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