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D. BRUCE

AUG 19 2010

EXAMINER

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OF COUNSEL STUART J. MAC IVER, P.A. JOHN W. PERLOFF, P.A.

August 9, 2010

Florida Department of State Division of Corporations Corporate Filings P.O. Box 6327 Tallahassee, FL 32314

Re: Huguet Realty III, L.L.C.

Gentlemen:

Enclosed please find an original and one copy of the Articles of Organization for our client, Huguet Realty III, L.L.C. to be filed with the State of Florida, Division of Corporations.

I have also enclosed a check in the amount of \$155.00 representing the filing fee, registered agent fee and one certified copy of the Articles of Organization to be returned to my attention after filing.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

Jeffrey S. Wachs For the Firm

JSW:lb

Enclosures

SIGNED IN MY ABSENCE TO AVOID DELAY

Jeffrey SWacho/fB

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ARTICLES OF ORGANIZATION

OF

HUGUET REALTY III, L.L.C.

The undersigned initial members of HUGUET REALTY III, L.L.C., a Florida limited liability company formed hereunder (the "Company"), hereby form a limited liability company under the laws of the State of Florida.

ARTICLE I. COMPANY NAME

The name of this Company is: HUGUET REALTY III, L.L.C.

ARTICLE II. COMMENCEMENT AND TERM OF EXISTENCE

In accordance with Section 608.409(1) of the Florida Limited Liability Company Act (the "Act" the term of existence of the Company shall commence on _______, 2010, and shall continue until December 31, 2000, vunless otherwise dissolved pursuant to Article VIII of these Articles of Organization.

ARTICLE III. MAILING ADDRESS OF COMPANY

The initial mailing address of this Company is:

3580 S.W. 39th Court Miami, Florida 33175

Such mailing address may also be revised to such locations within the State of Florida and may be determined by all the members of the Company.

ARTICLE IV. STREET ADDRESS OF COMPANY

The initial street address of the principal office of the Company is:

3580 S.W. 139th Court Miami, Florida 33175

Such street address may also be revised to such locations within the State of Florida and may be determined by all of the members of the Company.

ARTICLE V. REGISTERED AGENT AND REGISTERED AGENT ADDRESS

The initial registered agent and the street address of the initial registered agent of this Company in the State of Florida shall be:

Jeffrey S. Wachs, Esq. 1177 S.E. 3rd Avenue Fort Lauderdale, Florida 33316

ARTICLE VI. ADMISSION OF ADDITIONAL MEMBERS

Pursuant to Section 608.4232 of the Act, the Company may admit additional members upon the majority vote of all members of the Company at a duly called meeting of the members or by written consent of all members of the Company.

ARTICLE VII. RIGHT OF ASSIGNEE TO BECOME A MEMBER

An assignee of a member's interest in the Company may become a member of the Company, and acquire the rights and powers and be subject to the restrictions and liabilities of a member of the Company, upon the majority vote of all members of the Company, (excluding the member seeking to transfer his interest in the Company), which vote is taken at a duly called meeting of the members or by written consent of all members of the Company.

ARTICLE VIII. <u>DISSOLUTION OF COMPANY</u>

Upon the death, bankruptcy or dissolution of a member or upon the occurrence of any other event provided in the Regulations of the Company, the Company shall be dissolved unless the surviving members elect to continue the Company upon the majority vote of all the members of Company which vote is taken at a duly called meeting of the members or by written consent of all members of the Company.

ARTICLE IX. MANAGEMENT OF THE COMPANY

The Company shall be managed by the individuals whose names are set forth below:

Aida Huguet 3580 S.W. 139th Court Miami, Florida 33175

Soraya Huguet 3580 S.W. 139th Court Miami, Florida 33175

ARTICLE X. RETURN OF CAPITAL

No member shall have the right to demand the return of his or its contribution to capital except as provided in the Company's Regulations then in existence.

ARTICLE XI. AMENDMENT TO ARTICLES OF ORGANIZATION

Members may adopt, alter, amend or repeal any provision of the Articles of the Organization upon the majority vote of all the members of the Company which vote is taken at a duly called meeting of the members or by written consent of all the members of the Company.

ARTICLE XII. AMENDMENT OF REGULATIONS

Pursuant to Section 608.423(1) of the Act, the members of the Company may adopt, alter, amend or repeal any provision of the Regulations upon the majority vote of all the members of the Company which vote is taken at a duly called meeting of the members or by written consent of a majority of all of the members of the Company.

IN WITNESS WHEREOF, the undersigned initial members have executed the foregoing Articles of Organization as of this z/s/ day of y/s/s.

INITIAL MEMBER(S):

HUGUET HOLDINGS, L.L.C.

Bv:

AIDA HUGUET, Manager

3y: ____

SORAYA HUGUET, Manager

10 AUG 13 AM ID: 34

CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Sections 608.415 and 608.507 of the Florida Limited Liability Company Act:

Having been appointed registered agent of HUGUET REALTY III, L.L.C., in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that it is familiar with, and accepts, the obligations of such position.

Dated: $\sqrt{aly 21}$, $\frac{2009}{2009}$

JEFFEY S. WACHS

10 AUG 13 AM D: 34