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Page 1 of 1

Florida Department of State Division of Corporations

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FLORIDA LIMITED LIABILITY CO.

Bluerock Management, LLC

AUG 18

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ARTICLES OF ORGANIZATION

OF

BLUEROCK MANAGEMENT, LLC

Pursuant to Section 608.407 of the Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is BLUEROCKIMANAGEMENT,

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 555 S. Federal Highway, Suite 410, Boca Raton, FL 33432.

ARTICLE III - INITIAL REGISTERED AGENT

The street address of the initial Registered Office of this Company in the State of Florida shall be 555 S. Federal Highway, Suite 410, Boca Raton, FL 33432. The name of the initial Registered Agent of this Company at the above address shall be Andrew Burnham.

ARTICLE IV - DURATION

The period of duration for the Limited Liability Company is perpetual.

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this // day of August, 2010.

Name Andrew Burnham

Title: Authorized Agent

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CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

BLUEROCK MANAGEMENT, LLC, desiring to organize as a limited liability company under the laws of the State of Florida has designated c/o 555 S. Federal Highway, Suite 410, Boca Raton, FL 33432, as registered office and named Andrew Burnham as the initial registered agent.

Andrew Burnham, Authorized Agent

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent as provided for in Section 608.415, Florida Statutes.

Andrew Burnham, Registered Agent

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