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To:

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Fax Number : (850) 617-6383

From:

Account Name : PETER P LINDLEY, P.A.
Account Number : I20040000095
Phone : (561) 210-8604
Fax Number : (561) 338-9223

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FLORIDA LIMITED LIABILITY CO.
SED Holdings, LLC

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EXAMINER

7/30/2010

07/30/2010 13:18

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(FAX)561 997 5280

P.002/003

**ARTICLES OF ORGANIZATION
OF
SED HOLDINGS, LLC**

The undersigned, a duly authorized representative of a member of this limited liability company, adopts these articles of organization to form a limited liability company under Chapter 608, Florida Statutes, the Florida Limited Liability Company Act.

ARTICLE I. NAME

The name of this limited liability company is SED HOLDINGS, LLC (the "Company").

ARTICLE II. PRINCIPAL OFFICE

The principal office and street address of the Company is 5300 Glades Cutoff Rd., Ft. Pierce, FL 34981.

ARTICLE III. REGISTERED OFFICE AND AGENT

The address of the initial registered office of the Company is 10521 S.W. Village Center Dr., Ste. 101, Port St. Lucie, FL 34987. The name of the initial registered agent at that address is Peter Lindley.

**ARTICLE IV
INDEMNIFICATION**

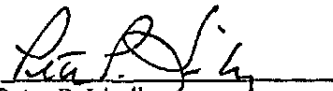
Each person who is or was a member, manager, officer, employee, or agent of the Company, and each such person who is or was serving at the request of the Company as a member, manager, director, officer, employee, or agent of another limited liability company, corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to employee benefit plans maintained or sponsored by the Company (including the heirs, executors, administrators or estate of such person), shall be indemnified by the Company to the fullest extent permitted from time to time by the laws of the State of Florida or any other applicable laws as presently or hereafter in effect. The Company shall advance the expenses incurred by any of the foregoing persons in defending actions against them to the full extent permitted by applicable law. Without limiting the generality or the effect of the foregoing, the Company may enter into one or more agreements with any person which provide for indemnification greater or different than that provided by this Article IV. Any amendment, modification or repeal of this Article IV shall not adversely affect any right or protection existing hereunder at the time of such amendment, modification or repeal.

ARTICLE V. AUTHORIZED REPRESENTATIVE

The name and address of the person signing these articles of organization as authorized representative are:

Peter P. Lindley
10521 S.W. Village Center Dr., Ste. 101
Port St. Lucie, FL 34987

IN WITNESS WHEREOF, the undersigned does hereby execute these Articles of Organization and does hereby acknowledge that this instrument constitutes his act and deed and that the facts stated herein are true.


Peter P. Lindley

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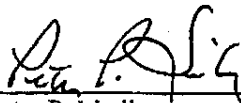
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P.003/003

CERTIFICATE OF ACCEPTANCE AS REGISTERED AGENT

Having been named as registered agent to accept service of process for **SED HOLDINGS, LLC** at the place designated in the articles of organization for said limited liability company, the undersigned hereby accepts appointment as registered agent, has read and is familiar with the applicable provisions of Chapter 608, F.S. concerning the duties of the registered agent, and agrees to act in this capacity.



Peter P. Lindley

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