

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L10000075392  
FILED 8:00 AM  
July 19, 2010  
Sec. Of State  
nculligan

**Article I**

The name of the Limited Liability Company is:  
WINDAMAR BEACH VILLAS, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
536 ANTIOCH AVE  
FORT LAUDERDALE, FL. 33304

The mailing address of the Limited Liability Company is:  
500 E. BROWARD BLVD  
SUITE 1620  
FORT LAUDERDALE, FL. 33394

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
DANIEL A JACOBSON  
901 S. FEDERAL HIGHWAY  
SUITE 201  
FORT LAUDERDALE, FL. 33316

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DANIEL A JACOBSON

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
PAN PROPERTIES, LLC  
500 E. BROWARD BLVD., STE 1620  
FORT LAUDERDALE, FL. 33394

**L10000075392**  
**FILED 8:00 AM**  
**July 19, 2010**  
**Sec. Of State**  
nculligan

Signature of member or an authorized representative of a member

Signature: PAR SANDA