

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000072560
FILED 8:00 AM
July 09, 2010
Sec. Of State
ncausseauX

Article I

The name of the Limited Liability Company is:
THE FORECLOSURES FUND MANAGEMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:
565 SABAL PALM ROAD
MIAMI, FL. 33137

The mailing address of the Limited Liability Company is:
565 SABAL PALM ROAD
MIAMI, FL. 33137

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JOEL L SIMMONDS MR.
565 SABAL PALM ROAD
MIAMI, FL. 33137

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOEL SIMMONDS

Article V

The name and address of managing members/managers are:

Title: MGRM
JOEL L SIMMONDS MR.
565 SABAL PALM ROAD
MIAMI, FL. 33137

Title: MGRM
EMMANUEL SEBAG MR
808 W DILIDO DRIVE
MIAMI BEACH, FL. 33139

Title: MGRM
FREDERIC MARQ MR
1194 VENETIAN WAY
MIAMI BEACH, FL. 33139

Article VI

The effective date for this Limited Liability Company shall be:

07/09/2010

Signature of member or an authorized representative of a member

Signature: JOEL SIMMONDS

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