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To:	
	Division of Corporations
	Fax Number : (850) 61.7-6383
F'rom:	Angelica M. Chiru, Paralegal To
	Account Name : AVILA RODRIGUEZ HERNANDEZ MENA & FERRIGLE Account Number : 120070000136
	Phone : (305)779-3564
	Fax Number : (305)779-3561

Email	Address:	achiru (a arhmf.com
	-	

FLORIDA LIMITED LIABILITY CO. E L MANAGEMENT LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION OF E L MANAGEMENT LLC

2010 JUN 28 AM 8 01

SECRETARY OF STATE TALLAHASSEE, FLORIDA

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I NAME

The name of the limited liability company is E L MANAGEMENT LLC (the "Company").

ARTICLE II ADDRESS

The principal office address of the Company is:

1001 Brickell Bay Drive Suite 3104 Miami, FL 33131

The mailing address of the Company is:

1001 Brickell Bay Drive Suite 3104 Miami, FL 33131

ARTICLE III REGISTERED AGENT AND OFFICE

The name and the Florida street address of the registered agent are:

Interamerican Corporate Services LLC 2525 Ponce de Leon Blvd., Suite 1225 Coral Gables, Florida 33134

ARTICLE JY OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal an operating agreement for the Company shall be vested in the Members of the Company.

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ARTICLE V MANAGEMENT

SECRETARY OF STATE TALLAHASSEE, FLORIDA

The Company shall be conducted, carried on, and managed by at least one (1) Manager. The Manager(s) shall also have the rights and responsibilities described in the Operating Agreement of the Company, if applicable. The Manager(s) shall serve in such capacity until his successors are duly elected and qualified.

The name and address of the initial Manager are as follows:

<u>Title:</u> Manager Name and Address: Eligio Cedeño 1001 Brickell Bay Drive Suite 3104 Miami, FL 33131

ARTICLE VI DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, if applicable or (ii) by the written agreement of a majority of ownership interest if the Company.

ARTICLE VII PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida, including but not limited to real estate consulting, development, management and financing.

ARTICLE VIII ADDITIONAL MEMBERS

Additional Members may be admitted upon the approval of a majority of the ownership interest of the Company, upon the written application of such new Member, in the manner set forth in the Operating Agreement of the Company, if applicable.

IN WITNESS WHEREOF, the undersigned hereby executes these Articles of Organization as of the 28th day of June, 2010.

Alcides I. Avila

Duly Authorized Representative of a Member

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ACCEPTANCE OF REGISTERED AGENT

SECRETARY OF STATE TALLAHASSEE, FLORIDA

The undersigned agrees to act as registered agent for E L MANAGEMENT LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledge that the undersigned is familiar with, and accepts, the obligations of such position on this 28th day of June, 2010.

INTERAMERICAN CORPORATE SERVICES LLC

By:

Alcides I. Avila, Manager