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(City/State/Zip/Phone #)

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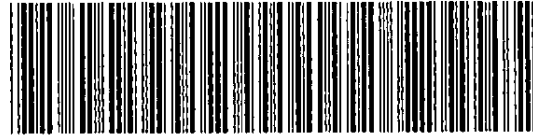
(Business Entity Name)

(Document Number)

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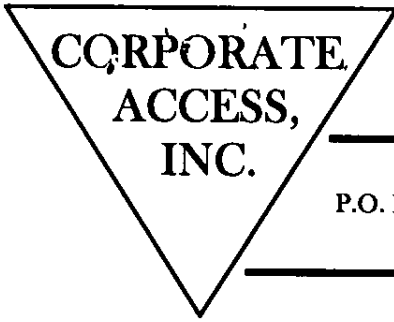
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## WALK IN

PICK UP:

6-24-10

☐ CERTIFIED COPY

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1. Coconut Living, LLC  
(CORPORATE NAME AND DOCUMENT #)

2. \_\_\_\_\_  
(CORPORATE NAME AND DOCUMENT #)

3. \_\_\_\_\_  
(CORPORATE NAME AND DOCUMENT #)

4. \_\_\_\_\_  
(CORPORATE NAME AND DOCUMENT #)

5. \_\_\_\_\_  
(CORPORATE NAME AND DOCUMENT #)

6. \_\_\_\_\_  
(CORPORATE NAME AND DOCUMENT #)

SPECIAL INSTRUCTIONS:

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**ARTICLES OF ORGANIZATION  
OF  
COCONUT LIVING, LLC**

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DIVISION OF CORPORATIONS  
10 JUN 25 PM 12:23

The undersigned organizer hereby forms a Limited Liability Company under Chapter 608 of the laws of the State of Florida.

**ARTICLE I. NAME**

The name of the Limited Liability Company ("Company") shall be:

Coconut Living, LLC

**ARTICLE II. PRINCIPAL PLACE OF BUSINESS**

The address of the principal place of business of the Company shall be 1314 Cape Coral Parkway, Suite #320, Cape Coral, Florida 33904, and the mailing address of the Company shall be 1314 Cape Coral Parkway, Suite #320, Cape Coral, Florida 33904.

**ARTICLE III. TERM OF EXISTENCE**

The Company shall commence its existence on the date that these Articles are filed pursuant to Florida Statutes Section 608.409 and shall exist in perpetuity until dissolved in a manner provided by law or as otherwise provided in the documents governing the operation of the Company.

**ARTICLE IV. NATURE OF BUSINESS**

The Company intends to engage in the business of investing in a real estate project located in Lee County, Florida and may engage in or transact any or all other lawful activities or businesses permitted under the laws of the United States, the State of Florida, or any other state, country, territory, or nation.

**ARTICLE V. NEW MEMBERS**

No new members shall be admitted without the unanimous consent of the members.

#### **ARTICLE VI. CONTINUATION OF COMPANY**

Remaining members of the Company shall have the right to continue the business of the Company upon the death, dissolution, incapacity, bankruptcy, insolvency, retirement, resignation, or expulsion of a member or upon the occurrence of any event that terminates the continual membership of a member in the Company upon the unanimous vote of the remaining members.

#### **ARTICLE VII. MANAGEMENT**

The Company shall be managed by a Manager pursuant to Florida Statutes Section 608.422. The name and address of the Manager is as follows:

Walter S. Hagenbuckle  
1314 Cape Coral Parkway  
Suite #320  
Cape Coral, Florida 33904

#### **ARTICLE VIII. INITIAL REGISTERED OFFICE AND REGISTERED AGENT**

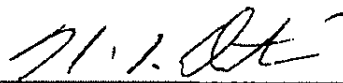
The name of the initial registered agent of the Company is Kevin A. Denti, Esquire. The street address of the initial registered office of the Company shall be Kevin A. Denti, P.A., 2180 Immokalee Road, Suite #316, Naples, Florida 34110. The mailing address of the registered agent shall be Kevin A. Denti, P.A., 2180 Immokalee Road, Suite #316, Naples, Florida 34110.

#### **ARTICLE IX. ORGANIZER**

The name and street address of the Organizer of the Company is:

Kevin A. Denti, Esquire  
Kevin A. Denti, P.A.  
2180 Immokalee Road  
Suite #316  
Naples, Florida 34110

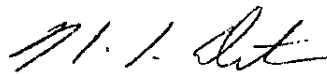
The undersigned has set his hand hereto on this 24<sup>th</sup> day of June, 2010.

  
\_\_\_\_\_  
Kevin A. Denti, Esquire  
Authorized Representative

**ACCEPTANCE**

I agree, as Registered Agent, to accept service of process, to keep my office open during all prescribed hours, and to post my name (and any other officers of said limited liability company authorized to accept service of process at the above Florida designated address) in a conspicuous place in such office as required by law. I am familiar with and accept the obligations of my position as Registered Agent.

The undersigned has set his hand hereto on this 24<sup>th</sup> day of June, 2010.

  
\_\_\_\_\_  
Kevin A. Denti, Esquire  
Registered Agent

S:\Clients\TerraCap\Service\Articles of Organization