

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000067525
FILED 8:00 AM
June 24, 2010
Sec. Of State
thampton

Article I

The name of the Limited Liability Company is:
PANAMA DEVELOPMENT COMPANY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
420 SOUTH DIXIE HIGHWAY
SUITE 2M
CORAL GABLES, FL. 33146

The mailing address of the Limited Liability Company is:
420 SOUTH DIXIE HIGHWAY
SUITE 2M
CORAL GABLES, FL. 33146

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JAD N LAHOUD
420 SOUTH DIXIE HIGHWAY
SUITE 2M
CORAL GABLES, FL. 33146

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAD N. LAHOUD

Article V

The name and address of managing members/managers are:

Title: MGRM
PANAMA VENTURE GROUP, LLC
420 SOUTH DIXIE HIGHWAY, SUITE 2M
CORAL GABLES, FL. 33146

L10000067525
FILED 8:00 AM
June 24, 2010
Sec. Of State
thampton

Article VI

The effective date for this Limited Liability Company shall be:

06/24/2010

Signature of member or an authorized representative of a member

Signature: JAD N. LAHOUD