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IBS ASSET MANAGEMENT LLC**

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JUL 15 2010

EXAMINER

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**ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
IBS ASSET MANAGEMENT LLC**

FILED
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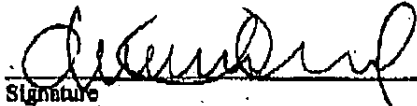
FIRST: The date of filing of the articles of organization was May 9, 2010.

SECOND: The following amendment(s) to the articles of organization was/were adopted by the limited liability company:

It was approved by EL ROBLE INTERNATIONAL LLC, Manager to change the name of said company to:

IBS CAPITAL ADVISORS LLC

Dated: July 8, 2010



Signature
Member of authorized representative of a member

Dina Noelle

Typed or printed name of signee