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Florida Department of State
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FLORIDA LIMITED LIABILITY CO.
INTERBOLSA REALTY INVESTORS LLC

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T. HAMPTON

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EXAMINER

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ARTICLES OF ORGANIZATION

OF

INTERBOLSA REALTY INVESTORS LLC

ARTICLE I - NAME

The name of the Limited Liability Company is INTERBOLSA REALTY INVESTORS LLC (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 1200 Brickell Avenue, Suite 1950, Miami, Florida 33131.

ARTICLE III - Registered Agent and Office

The street address of the Corporation's initial registered office is 1200 Brickell Avenue, Suite 1950, Miami, Florida 33131 and the name of its initial registered agent at such office is Leonel Narea.

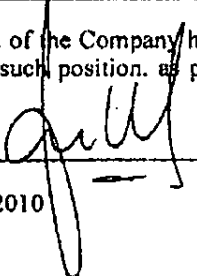
In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. Dated this 2nd day of June, 2010.



Leonel Narea, Authorized Signor

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named the Registered Agent of the Company hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Florida Statutes §607.0505.



Leonel Narea
Dated: June 2, 2010

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