

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000058919
FILED 8:00 AM
June 02, 2010
Sec. Of State
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Article I

The name of the Limited Liability Company is:
MAGNOLIA SHERWOOD APARTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
430 NE 38TH STREET
MIAMI, FL. 33137

The mailing address of the Limited Liability Company is:
6050 W 5TH LN
HIALEAH, FL. 33012

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ALVARO A SANDOVAL
10361 SW 150TH CT
13101
MIAMI, FL. 33196

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALVARO A. SANDOVAL

Article V

The name and address of managing members/managers are:

Title: MGRM
MIGUEL PEREZ
LUIS LAMAS 3323 APTO 302
MONTEVIDEO, UY. 10000 UY

Title: MGRM
ALFREDO RIVERO
6050 W 5TH LN
HIALEAH, FL. 33012

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Article VI

The effective date for this Limited Liability Company shall be:

06/01/2010

Signature of member or an authorized representative of a member

Signature: MIGUEL PEREZ