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From:

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Michelle Narea-Pope

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**FLORIDA LIMITED LIABILITY CO.
IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC**

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T. CLINE
MAY 26 2010
EXAMINER

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ARTICLES OF ORGANIZATION

OF

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC

The undersigned, being the sole member and manager of **IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC**, a Florida limited liability company formed hereunder (the "Company"), hereby forms a limited liability company under the laws of the State of Florida.

ARTICLE I. COMPANY NAME

The name of this Company is:

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC

ARTICLE II. MAILING ADDRESS OF COMPANY

The mailing address of this Company is:

**IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC
511 Fifth Avenue
New York, NY 10017
Attn: Jason Shames**

ARTICLE III. STREET ADDRESS OF COMPANY

The street address of the principal office of this Company is:

**IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC
511 Fifth Avenue
New York, NY 10017
Attn: Jason Shames**

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ARTICLE IV. REGISTERED AGENT AND REGISTERED AGENT ADDRESS

The name and the street address of the registered agent of this Company in the State of Florida shall be:

William S. Kramer, Esq.
Greenspoon Marder, P.A.
2255 Glades Road, Suite 414-E
Boca Raton, FL 33431

ARTICLE V. MANAGEMENT

The Limited Liability Company is to be a manager-managed company.

IN WITNESS WHEREOF, the undersigned member has executed the foregoing

Articles of Organization as of this 25 day of May, 2010.

THEOGREER, INC.,
a New Jersey corporation

By:

Marc G. Cooper
Marc G. Cooper, Manager/Member
Vice President

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA
STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY ORGANIZED
UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING
STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT,
IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC

2. The name and address of the registered agent and office is:

**William S. Kramer, Esq.
c/o Greenspoon Marder, P.A.
2255 Glades Road, Suite 414-E
Boca Raton, FL 33431**

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Having been named as registered agent and to accept service of process for the above
stated limited liability company at the place designated in this certificate, I hereby accept
the appointment as registered agent and agree to act in this capacity. I further agree to
comply with the provisions of all statutes relating to the proper and complete
performance of my duties, and I am familiar with and accept the obligations of my
position as registered agent.



WILLIAM S. KRAMER

Date: 5/25/10

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