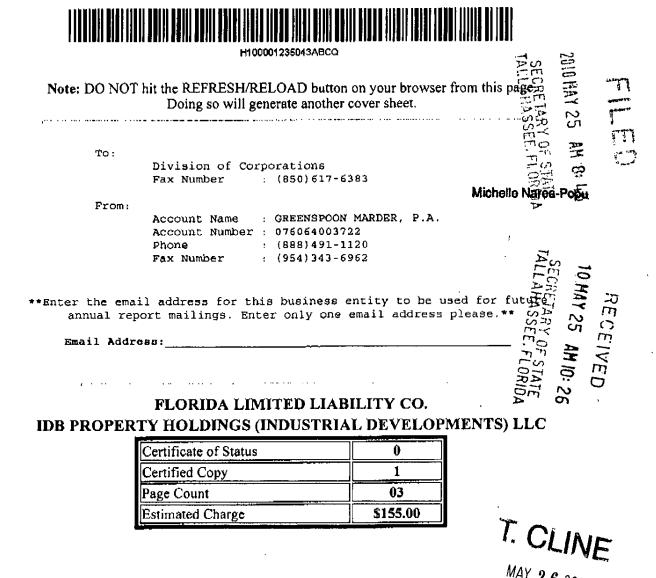
lord Design Coporting Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H10000123504 3)))



Corporate Filing Menu

Electronic Filing Menu

(((H10000123504 3)))

ARTICLES OF ORGANIZATION

OF

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC

The undersigned, being the sole member and manager of IDB PROPERTY

HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC, a Florida limited liability company formed hereunder (the "Company"), hereby forms a limited liability company under the laws of the State of Florida.

ARTICLE I. COMPANY NAME

The name of this Company is:

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC

ARTICLE II. MAILING ADDRESS OF COMPANY

The mailing address of this Company is:

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC
511 Fifth Avenue
New York, NY 10017
Attn: Jason Shames

ARTICLE III. STREET ADDRESS OF COMPANY

The street address of the principal office of this Company is:

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC 511 Fifth Avenue
New York, NY 10017
Attn: Jason Shames

ARTICLE IV. REGISTERED AGENT AND REGISTERED AGENT ADDRESS

The name and the street address of the registered agent of this Company in the State of Florida shall be:

William S. Kramer, Esq. Greenspoon Marder, P.A. 2255 Glades Road, Suite 414-E Boca Raton, FL 33431

ARTICLE V. MANAGEMENT

The Limited Liability Company is to be a manager-managed company.

2010 MAY 25 AM 'C 45
SECRETARY OF STATE
TAELAHASSEE, FLORIDA

IN WITNESS WHEREOF, the undersigned member has executed the foregoing

Articles of Organization as of this 25 day of ______

THEOGREER, INC., a New Jergey corporation

Marc G. Cooper , Manager/ Member

Vic & bresigens

(((H10000123504 3)))

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

IDB PROPERTY HOLDINGS (INDUSTRIAL DEVELOPMENTS) LLC

2. The name and address of the registered agent and office is:

William S. Kramer, Esq. c/o Greenspoon Marder, P.A. 2255 Glades Road, Suite 414-E Boca Raton, FL 33431

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

WILLIAM S. KRAMER

C:\NRPORTBL\ACTIVE\U241\1449324_1.DOC

1449324 vI

3