

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

**L10000054251  
FILED 8:00 AM  
May 19, 2010  
Sec. Of State  
clewis**

**Article I**

The name of the Limited Liability Company is:  
FORECLOSURE FUND MANAGEMENT LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
407 LINCOLN ROAD  
2K  
MIAMI BEACH, FL. US 33139

The mailing address of the Limited Liability Company is:  
4835 COLLINS AVENUE  
806  
MIAMI BEACH, FL. US 33140

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
JOEL L SIMMONDS MR.  
4835 COLLINS AVENUE  
806  
MIAMI BEACH, FL. 33140

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOEL SIMMONDS

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
JACQUES G MURRAY MR.  
RUE DU THEATRE  
MONTREUX, CH. 11-1820 CH

Title: MGRM  
EMMANUEL SEBAG MR.  
4835 COLLINS AVENUE  
MIAMI BEACH, FL. 33140 US

Title: MGRM  
JOEL SIMMONDS MR.  
4835 COLLINS AVENUE  
MIAMI BEACH, FL. 33140 US

Title: MGRM  
FREDERIC MARQ MR.  
4835 COLLINS AVENUE  
MIAMI BEACH, FL. 33140 US

Title: MGRM  
PASCAL NICOLAI MR.  
407 LINCOLN ROAD SUITE 2K  
MIAMI BEACH, FL. 33139 US

Title: MGRM  
NICOLAS BROCHERIE MR.  
407 LINCOLN ROAD SUITE 2K  
MIAMI BEACH, FL. 33139 US

## **Article VI**

The effective date for this Limited Liability Company shall be:

05/19/2010

Signature of member or an authorized representative of a member

Signature: JOEL SIMMONDS

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