

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L10000054058
FILED 8:00 AM
May 19, 2010
Sec. Of State
ncausseaux**

Article I

The name of the Limited Liability Company is:

BSF-ARBORS RIVER OAKS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

19950 W. COUNTRY CLUB DRIVE
SUITE 801
AVENTURA, FL. 33180

The mailing address of the Limited Liability Company is:

19950 W. COUNTRY CLUB DRIVE
SUITE 801
AVENTURA, FL. 33180

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RICHARD PELL
19950 W. COUNTRY CLUB DRIVE
SUITE 801
AVENTURA, FL. 33180

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RICHARD PELL

Article V

The name and address of managing members/managers are:

Title: MGR
BUSF-GP, LLC
19950 W. COUNTRY CLUB DRIVE, SUITE 801
AVENTURA, FL. 33180

L10000054058
FILED 8:00 AM
May 19, 2010
Sec. Of State
ncausseaux

Signature of member or an authorized representative of a member

Signature: RICHARD PELL