Florida Department of State

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FLORIDA LIMITED LIABILITY CO. PG-RAG investments, LLC

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Corporate Filing Men

MAY 2 0 2010

EXAMINER

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: PG-RAG Investments, LLC

Article II. Address

The street and mailing address of the Company's initial principal office is: PG-RAG Investments, LLC 2601 South Bayshore Drive, Suite 200 Miami FL 33133

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Jorge Luis Lopez-Garcia P.A. 1450 Madruga Ave., Ste. 408 Coral Gables FL 33146

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Jorge Luis Lopez-Garcia P.A. 1450 Madruga Ave Ste 408 Coral Gables FL 33146 305-662-2525 ZO MAY 19 AN SO DE

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Article V. Distribution of Profits

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Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

REGULO GUERRA 2601 South Bayshore Drive, Suite 200 Miami FL 33133

Article VII. Company Existence

The Company's existence shall begin effective as of May 19, 2010.

The undersigned authorized representative of a member executed these Articles of Organization on May 19, 2010.

CORPORATE CREATIONS INTERNATIONAL INC.

Taide Baez Vice President by Diana Urrego as attorney-in-fact DIVISION OF CERPORATION

Jorge Luis Lopez-Garcia P.A. 1450 Madruga Ave Ste 408 Coral Gables FL 33146 305-662-2525 H10000120218

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

PG-RAG Investments, LLC

REGISTERED AGENT/OFFICE:

Jorge Luis Lopez-Garcia P.A. 1450 Madruga Ave., Ste. 408 Coral Gables FL 33146

l agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

JORGE LUIS LOPEZ-GARCIA P.A. by Diana Urrego as attorney-in-fact

Date: May 19, 2010.

Jorge Luis Lopez-Garcia P.A. 1450 Madruga Ave Ste 408 Coral Gables FL 33146 305-662-2525 SECRETARION OF SCORPORATIONS