

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000052727
FILED 8:00 AM
May 17, 2010
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

SHEPHERD TIMBERLANDS - 72, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4440 S.E. 17TH STREET
OCALA, FL. US 34471

The mailing address of the Limited Liability Company is:

4440 S.E. 17TH STREET
OCALA, FL. US 34471

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

GLEN SHEPHERD JR.
4440 S.E. 17TH STREET
OCALA, FL. 34471

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GLEN SHEPHERD, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM
SHEPHERD TIMBERLANDS, LLC
4440 S.E. 17TH STREET
OCALA, FL. 34471 US

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Signature of member or an authorized representative of a member

Signature: GLEN SHEPHERD, JR.