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EXAMINER

EDMUND W. HOLT

Attorney & Counselor at Law 1017 North Twelfth Avenue Pensacola, FL 32501-3306

holtlaw@ewholtlaw.

Certified Circuit Mediator
Civil Trial Practice
Wills & Trusts Planning
Probate & Guardianship Law
Real Estate Law

April 29, 2010

Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

RE: Articles of Organization of MYRAJ Enterprises, L.L.C.

To: Registration Section
Division of Corporations

Enclosed are the following documents for the formation of a Florida Limited Liability Company:

- 1. Original, signed, and notarized Articles of Organization of MYRAJ Enterprises, L.L.C.
- 2. My check in the amount of \$130.00 which represents \$125.00 for filing fees and \$5.00 for a Certificate of Status.

Please accept the Articles for filing and have a Certificate of Status issued and mailed to my office as soon as possible.

Thank you for your attention to this request. Should you need anything further to complete this request, please contact my office.

Respectfully,

Edmund W. Holt

EWH/hjy enclosures SASE



ARTICLES OF ORGANIZATION OF

MYRAJ ENTERPRISES, LLC,

a Florida Limited Liability Company

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles of Organization shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be MYRAJ Enterprises, LLC, and its principal office shall be located at 1070 Sagebrush Trail, Pensacola, Escambia County, Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business of acquiring, managing, operating, and selling or exchanging residential and commercial real properties, and to engage in any other activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business, to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles, and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.

- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- 6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV MANAGEMENT

Management of this limited liability company is reserved to its members, whose names and addresses are as follows:

- Richard L. Sherman and Maureen J. Sherman, husband and wife 1070 Sagebrush Trail Pensacola, FL 32534 (Ownership Interest of 90%)
- 2. Yvonne M. Griffith
 120 Wuthering Heights Drive
 Colorado Springs, CO 80921
 (Ownership Interest 5%)
- 3. Janis E. Silveira
 14 Gunter Lane
 Oroville, CA 95966
 (Ownership Interest 5%)

ARTICLE V

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI

CAPITAL CONTRIBUTIONS

Capital contributions in cash or property shall be paid or transferred to the limited liability company by the majority members herein. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members in such percentage or manner as agreed upon.

<u>ARTICLE VII</u>

PROFITS AND LOSSES

(a) <u>Profit Sharing.</u> The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company as provided below. Each member shall be entitled to a distributive share of the profits or to the distributive share of the profits specified as follows:

- 1. Richard L. Sherman and Maureen J. Sherman, husband and wife: 90% (ninety percent)
- 2. Yvonne M. Griffith: 5% (five percent)
- 3. Janis E. Silveira: 5% (five percent)

The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being deemed May 1, 2010, if not paid sooner at the end of each fiscal year.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in the following shares:

- 1. Richard L. Sherman and Maureen J. Sherman, husband and wife: 90% (ninety percent)
- 2. Yvonne M. Griffith: 5% (five percent)
- 3. Janis E. Silveira: 5% (five percent)

ARTICLE VIII

DURATION

This limited liability company shall exist until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

ARTICLE IX

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 1070 Sagebrush Trail, Pensacola, FL 32534, and the name of the company's initial registered agent at that address is Richard L. Sherman.

The undersigned, being members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of MYRAJ Enterprises, L.L.C.

Executed by the undersigned at Pensacola, Florida, this _____ day of April, 2010.

ichard L. Sherman, Initial Co-Member

Maureen J. Sherman, Initial Co-Member

STATE OF FLORIDA COUNTY OF ESCAMBIA

SWORN TO AND SUBSCRIBED before me this 271 day of April, 2010, by Richard L. Sherman

and Maureen J. Sherman, as initial co-members of MYRAJ Enterprises, LLC, a Florida limited liability company, individually and on behalf of said company, who Y) were personally known to me or () have produced the following as identification:

-Notary Seal
-Notary Seal
-Notary Public

-Notary Public

- Expires 9/25/2011

Florida Notary Assn., Inc.

- REGISTERED AGENT ACCEPTANCE

REGISTERED AGENT ACCEPTANCE AND MEMBER CERTIFICATION

The undersigned hereby accepts the appointment as Registered Agent of MYRAJ Enterprises, LLC, and he is familiar with and accepts the obligations of that position as required by law.

Furthermore, the undersigned, being an original co-member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of MYRAJ Enterprises, LLC, a Florida limited liability company.

Executed by the undersigned in Pensacola, Florida, on the ______ day of April, 2010.

Richard L. Sherman, Registered Agent

STATE OF FLORIDA COUNTY OF ESCAMBIA

SWORN TO AND SUBSCRIBED before me this day of April, 2010, by Richard L. Sherman, as registered agent of MYRAJ Enterprises, LLC, a Florida limited liability company, individually and on behalf of said company, who (1) was personally known to me or (1) has produced the following as identification:

Notary Seal

HEIDI J. YEFREMOV
Comm# DD0718939
Expires 9/25/2011
Floride Notary Assn., inc

(Type or print name)