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To:

Division of Corporations

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: (850)617-6383

From:

Account Name : BILZIN SUMBERG BAENA PRICE & AXELROD LLP

Account Number: 075350000132 Phone: (305)374-7580 Fax Number: (305)351-2122

Attention: Lalaine Landau

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: thekla.salzman@rialtocapital.com

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SECRETARY OF STATE
ALLAHASSEE, FLORIDA

FLORIDA LIMITED LIABILITY CO. RES-FL URBAN BLU, LLC

Certificate of Status	1
Certified Copy	1
Page Count	02
Estimated Charge	\$160.00

G. MCLEOD

MAY - 4 2010

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Corporate Filin EXAMINER Help

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ARTICLES OF ORGANIZATION

RES-FL URBAN BLU, LLC

(a Florida limited liability company)

- I. The name of the limited liability company is RES-FL Urban Blu, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue Suite 200 Miami, FL 33172

3. The name and the Florida street address of the registered agent and office of the limited liability company are:

> CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is Multibank 2009-1 RES-ADC Venture, LLC, a Delaware limited liability company.

May 3 Dated: as of 2010.

SOLE MEMBER:

Multibank 2009-1 RES-ADC Venture, LLC, a Delaware limited liability company

By: RL RES 2009-1 Investments, LLC, a Delaware limited liability company,

its Manager

By: Name: Anthony Say

Its:

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of May 3, 2010

Corporation System

Madonna Cuddihy
Special Assistant Secretary

CORPORATE DETAIL RECORD SCREEN

NUM: L10000047037 ST:FL ACTIVE/FL LIM LIAB FLD: 05/03/2010 EFF: 04/30/2010

TOTAL CONTR:

NAME

: J AND J CONSTRUCTION LLC

PRINCIPAL: 1324 TOBIAS RD.

ADDRESS CANTONMENT, FL 32533

: GRANAT, JASON A RA NAME RA ADDR : 1324 TOBIAS RD.

CANTONMENT, FL 32533 US

ANN REP : * NONE FILED *

1. MENU, 3. MGR/MEM, 7. LIST, 8. NEXT, 9. PREV

ENTER SELECTION AND CR: