

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000042423
FILED 8:00 AM
April 20, 2010
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

CARMEL REAL ESTATE HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

20201 E. COUNTRY CLUB DRIVE
UNIT 1001
AVENTURA, FL. US 33180

The mailing address of the Limited Liability Company is:

20201 E. COUNTRY CLUB DRIVE
UNIT 1001
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MOTI ABADI
20201 E. COUNTRY CLUB DRIVE
UNIT 1001
AVENTURA, FL. 33180

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MOTI ABADI

Article V

The name and address of managing members/managers are:

Title: MGR
MOTI ABADI
20201 E. COUNTRY CLUB DRIVE, UNIT 1001
AVENTURA, FL. 33180 US

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Signature of member or an authorized representative of a member

Signature: MELISSA SOSA