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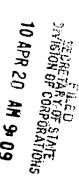
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## ARTICLES OF ORGANIZATION FOR IMMO B & H FLORIDA, LLC

#### ARTICLE I - NAME

The name of the limited liability company is IMMO B & H Florida, LLC.



#### **ARTICLE II - ADDRESS**

The mailing address and the street address of the principal office of the company is 1990 Main Street, Suite 801, Sarasota, FL 34236.

## ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent are:

Renea M. Glendinning Kerkering, Barberio & Co. 1990 Main Street, Suite 801 Sarasota FL 34236

Having been named as registered agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Renea Glendinning

#### **ARTICLE IV - MANAGEMENT**

The limited liability company is to be managed by its member or members and is, therefore, a member-managed company. The names and addresses of the initial managing members are Marcel Baguette and Vincent Hens, c/o of Renea M. Glendinning, Kerkering, Barberio & Co., 1990 Main Street, Suite 801, Sarasota FL 34236.

### ARTICLE V - LIMITATION ON AGENCY AUTHORITY OF MEMBERS

No member of the company shall be an agent of the company solely by virtue of being a member.

Dated: April  $\lambda$ 0 , 2010

Michael E. Siegel

Authorized Representative of a Member