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EXAMINER

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Examiner's Initials

ARTICLES OF ORGANIZATION OF MIRAMAR AT LAKEWOOD RANCH, LLC.

The undersigned, acting as the organizing member of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization of such limited liability company (the "Company"):

ARTICLE I Name

The name of the Company is MIRAMAR AT LAKEWOOD RANCH, LLC.

ARTICLE II Principal Office and Mailing Address

The principal office and mailing address of the Company is 8210 Lakewood Ranch Boulevard, Bradenton, Florida 34202.

ARTICLE III Initial Registered Agent and Office

The street address of the initial registered office of the Company is: 201 N. Franklin Street, Suite 2200, Tampa, Florida 33602, and the name of its initial registered agent at that address is: Stephen L. Kussner.

ARTICLE IV Members

The names and addresses of the members of the Company are:

Hoffman Three Properties, LLC

8695 College Parkway, Suite 2200

Ft. Myers, FL 33919

Neal Communities On The Braden River, LLC

8210 Lakewood Ranch Boulevard,

Bradenton, Florida 34202

ARTICLE V Management

The Company shall be a member-managed company.

Dated effective as of this

day of April, 2010

Stephen L. Kussner, Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent.

Dated this 7th day of April, 2010.

REGISTERED AGENT:

Stephen L. Kussner.