

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000037268
FILED 8:00 AM
April 06, 2010
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

ISLES AT BAYSHORE CLUB, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

730 N.W. 107TH AVENUE
SUITE 300
MIAMI, FL. US 33172

The mailing address of the Limited Liability Company is:

700 N.W. 107TH AVENUE
SUITE 400
MIAMI, FL. US 33172

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CT CORPORATION SYSTEM
1200 SOUTH PINE ISLAND ROAD
SUITE 250
PLANTATION, FL. 33324

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MADONNA CUDDIHY, SR CUSTOMER SPECIALIST

Article V

The name and address of managing members/managers are:

Title: MGRM
LENNAR HOMES, LLC
700 N.W. 107TH AVENUE, SUITE 400
MIAMI, FL. 33172 US

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Article VI

The effective date for this Limited Liability Company shall be:

04/07/2010

Signature of member or an authorized representative of a member

Signature: MARK SUSTANA, VP OF MGRM