

W10 0000 33313

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

PICK-UP WAIT MAIL

(Business Entity Name)

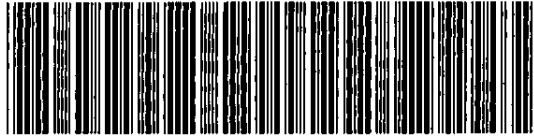
(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

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MAR 26 2010
EXAMINER



300173089483

03/25/10--01041--022 **180.00

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
10 MAR 25 PM 12:39

Cover Letter - Instructions

Dear Florida Department of State,

Please file these Articles of Organization. Please return a Certified Copy of the Articles of Organization and a Certificate of Status. Please attach an apostille for Panama to both documents. A FedEx Shipping label is enclosed.

Name of Entity: WESF ASSETS FOUNDATION LLC

Requested Services:

Filing of Document (WESF ASSETS FOUNDATION LLC)

Certified Copy (Articles of Organization)

Certificate of Status

Apostille for Panama attached to both documents

Check is enclosed

Shipping Instructions:

1) Please return the documents using Fed Ex Standard Overnight Service (shipping label is enclosed)

SECRETARY OF STATE,
State of Florida
Division of Corporations
Tallahassee, FL 32399

ARTICLES of ORGANIZATION

of

WESF ASSETS FOUNDATION LLC

ARTICLE I - Name:

The name of the limited liability company is:

WESF ASSETS FOUNDATION LLC

ARTICLE II - Mailing and Street Address:

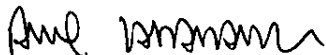
6538 Collins Av. #286
Miami Beach, FL 33141

ARTICLE III - Name and street address of the Registered Agent:

The name of the registered agent and the street address in Florida is:

Alex Hlavacek
320 85th St #14
Miami Beach, FL 33141

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in chapter 608, F.S.



Registered Agent's Signature

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DIVISION OF CORPORATIONS
10 MAR 25 PM 12:39

ARTICLE IV – Membership:

The name and address of the current member of the Limited Liability Company is as follows:

MBR: FUNDACION DE INTERÉS PRIVADO WESF ASSETS
Calle 50, Edificio Private Asset Management, Piso Cuarto
Panamá

ARTICLE V – Management:

The name and address of the initial manager of the Company who shall serve as the manager of the Company until the first annual meeting of the member or until such manager's successor is elected and duly qualified, is as follows:

MGR: GALLEGOS, VALAREZO & NEIRA CIA. LTDA
Ave. Amazonas 4080 y NN.UU, Edificio Puerta del Sol, Oficina 406
Quito, Ecuador

ARTICLE VI – Management:

The Company shall be managed by a manager or managers who shall be elected annually by the members in the manner prescribed by the Operating Agreement of the Company. The manager or managers shall have the right and authority to incur any debt, obligation or liability on behalf of and in the name of the Company. The manager or managers shall also hold the offices and have the responsibilities accorded to them by the members as set out in the Operating Agreement. The number of managers of the Company may be increased or decreased from time to time as may be determined by the vote of the members of the Company.

ARTICLE VII – Capitalization:

The initial capital contribution of the members has an agreed value of five hundred dollars (USD \$500.00).

ARTICLE VIII - Purpose:

The company will have unlimited power to engage in and do any lawful act concerning any or all lawful businesses for which LLCs may be organized according to the laws of the State of Florida, excluding banking and insurance, including all powers and purposes now and hereafter permitted by law to an LLC.

ARTICLE IX – Continuity:

On the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or on the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining members of the limited liability company shall have the right to continue the business of the limited liability company.

ARTICLE X – Indemnification:

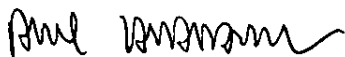
The Company will indemnify an individual made party to a proceeding because he is or was a manager, officer, or organizer, employee or agent of the Company against liability incurred in the proceeding if:

1. He conducted himself in good faith;
2. He reasonably believed that his conduct was in or at least not opposed to the Company's interest; and
3. In the case of any criminal proceeding, he had no reasonable cause to believe his conduct was unlawful.

The indemnification and advance of expenses authorized in these articles will not be exclusive to any other rights to which any manager, officer, organizer, employee or agent may be entitled under any bylaw, agreement, or vote of members, disinterested managers or otherwise.

In addition to the foregoing, the Company will indemnify and save the organizers harmless for all acts taken by them as organizers of the Company, and will pay all costs and expenses incurred by or imposed on them as a result of the same, including compensation based on the usual charges for expenditures required of them in pursuit of the defense against account enforcing the indemnification right under these articles, and the Company releases them from all liability for any such act as organizers not involving willful or grossly negligent misconduct.

Signed on March 24th, 2010.



Alex Hlavacek, authorized representative of the member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).