

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L10000033051  
FILED 8:00 AM  
March 25, 2010  
Sec. Of State  
gmcleod

**Article I**

The name of the Limited Liability Company is:

PORTOFINO INVESTMENTS OF PENSACOLA BEACH, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

25 WEST GOVERNMENT STREET  
PENSACOLA, FL. US 32502

The mailing address of the Limited Liability Company is:

25 WEST GOVERNMENT STREET  
PENSACOLA, FL. US 32502

**Article III**

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:

EDWARD P FLEMING  
25 WEST GOVERNMENT STREET  
PENSACOLA, FL. 32502

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: EDWARD P. FLEMING

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
EDWARD P FLEMING  
25 WEST GOVERNMENT STREET  
PENSACOLA, FL. 32502 US

Title: MGRM  
DODDS DEHMER  
500 GREYMONT STREET, SUITE A  
JACKSON, MS. 39202 US

Signature of member or an authorized representative of a member

Signature: EDWARD P. FLEMING

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