

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000029228
FILED 8:00 AM
March 16, 2010
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

EMERALD COAST GOLF CENTER, LLC.

Article II

The street address of the principal office of the Limited Liability Company is:

16821 FRONT BEACH ROAD
PANAMA CITY BEACH, FL. US 32413

The mailing address of the Limited Liability Company is:

P.O. BOX 20293
PANAMA CITY BEACH, FL. 32417

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

LARRY W STEPHENS
1717 BROWN AVENUE
PANAMA CITY, FL. 32401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LARRY W. STEPHENS

Article V

The name and address of managing members/managers are:

Title: MGRM
LARRY W STEPHENS
1717 BROWN AVENUE
PANAMA CITY, FL. 32401 US

Title: MGRM
THOMAS H CASTLEBERRY III
16821 PANAMA CITY BEACH PARKWAY
PANAMA CITY BEACH, FL. 32413 US

Title: MGRM
TERESA A STEPHENS
1717 BROWN AVENUE
PANAMA CITY, FL. 32401 US

Article VI

The effective date for this Limited Liability Company shall be:

03/16/2010

Signature of member or an authorized representative of a member

Signature: TERESA A. STEPHENS

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