

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000027933
FILED 8:00 AM
March 11, 2010
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

PALM GARDENS RENTAL APARTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3850 BIRD ROAD
8TH FLOOR
CORAL GABLES, FL. 33146

The mailing address of the Limited Liability Company is:

3850 BIRD ROAD
8TH FLOOR
CORAL GABLES, FL. 33146

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

TOMAS CABRERIZO
3850 BIRD ROAD
8TH FLOOR
CORAL GABLES, FL. 33146

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: TOMAS CABRERIZO

Article V

The name and address of managing members/managers are:

Title: MGR
TOMAS CABRERIZO
3850 BIRD ROAD 8TH FLOOR
CORAL GABLES, FL. 33146 US

Title: MGR
LOWE FAMILY TRUST
890 SOUTH DIXIE HIGHWAY
CORAL GABLES, FL. 33146

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Article VI

The effective date for this Limited Liability Company shall be:

03/11/2010

Signature of member or an authorized representative of a member

Signature: TOMAS CABRERIZO