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EXAMINER

PRICE, HAMILTON & PRICE, CHARTERED

DALE L. PRICE 2400 MANATEE AVENUE WEST W. SCOTT HAMILTON ** * **BRADENTON, FLORIDA 34205** JAMES L. PRICE ## DIANE R. MCGINNESS ##

Telephone: (941) 748-0550 and (941) 792-0203 Facsimile: (941) 745-2079 and (941) 795-1391

OF COUNSEL:

L. FLOYD PRICE† JAMES M. NIXON II

† CERTIFIED CIRCUIT COURT MEDIATOR

 ‡ admitted to practice in the middle DISTRICT OF FLORIDA

*ADMITTED TO PRACTICE IN THE ELEVENTH CIRCUIT COURT OF APP EALS

*ADMITTED TO PRACTICE IN THE SOUTHERN DISTRICT OF FLORIDA

*ADMITTED TO PRACTICE IN THE STATE OF GEORGIA

March 4, 2010

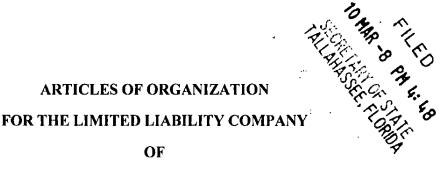
Department of State Division of Corporations PO Box 6327 Tallahassee, FL 32314

> Re: Cadden Family, LLC

Enclosed please find the original Articles of Organization for Cadden Family, LLC along with this firm's check in the amount of \$125.00 for the filing fee. Should you have any questions, please feel free to contact me. Thank you for your assistance in this regard.

Dale L. Price, Esquire

DLP/cjy **Enclosures**



CADDEN FAMILY, LLC

The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida Limited Liability Company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

ARTICLE I

Name

The name this Company shall be CADDEN FAMILY, LLC.

ARTICLE II

Commencement Date and Duration

This Company shall commence upon properly filing these Articles of Organization, subsequent to subscription and acknowledgment in accordance with the provisions of Section 608.409(1) of the Act, and shall continue until dissolved by its members or managers in accordance with Section 608.441 of the Act or the provisions of these Articles. Subject to the foregoing, this Company shall be dissolved on the happening of any of the following events:

- Withdrawal, retirement, death, resignation, bankruptcy, dissolution or expulsion of any member, unless the business of this Company is continued by the consent of all the remaining members;
- 2. Unanimous written consent of all the members; and,
- 3. Unanimous written consent of all the managers.

ARTICLE III

TOMAR SILED PA GO SIATE

Purpose

This Company is created and formed for the primary purpose of engaging in all lawful businesses authorized for a Company pursuant to Section 608.403 of the Act, including without limitation, the purchase, sale and other investment activities in real estate and other properties, and all such other activities incidental or useful to the foregoing.

ARTICLE IV

Place of Business

The principal place of business of this Company shall be 3001 Sandpiper Bay Circle, Unit #B103, Naples, Florida 34112, and such other place or places as may be designated by the members from time to time.

ARTICLE V

Registered Agent and Office

The initial Registered Agent for this Company shall be CYNTHIA C. JEPSEN, and the address of Registered Agent for service of process shall be 3001 Sandpiper Bay Circle, Unit #B103, Naples, Florida 34112.

ARTICLE VI

Admission of Members

The initial members of this Company shall be set forth in the Operating Agreement and Regulations adopted by the members as set forth therein. The admission of additional members shall be accomplished only by the unanimous vote of the members, unless otherwise stated in the Operating agreement and Regulations.

ARTICLE VII

Continuation of Business

The members may, by unanimous written consent, continue the business of this company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of any member of upon the occurrence of any other event which terminates the continued membership of a member in this Company.

ARTICLE VIII

Management of Business

The management of this Company shall be vested entirely in its members. The name, address and ownership interest of its members who shall serve until other members are admitted are:

NAME CYNTHIA C. JEPSEN	ADDRESS 3001 SANDPIPER BAY CIRCLE, UNIT #B103 NAPLES, FL 34112	OWNERSHIP INTEREST Thirty Three and one-third percent (33 1/3%)
NANCY M. EASTBURN	6608 GLEN ARBOR WAY NAPLES, FL 34119	Thirty Three and one-third percent (33 1/3%)
KATHLEEN A. SAN FELIPPO	4825 ITHACA LANE N. PLYMOUTH, MN 55446	Thirty Three and one-third percent (33 1/3%)

ARTICLE IX

Powers

This Company shall have all of the powers and authorities set forth in Section 608.404 of the Act.

ARTICLE X

Property

- Ownership. All property originally paid or brought into, or transferred to this Company as contributions to capital by the members, or subsequently acquire by purchase or otherwise on account of this Company shall be the property of this Company.
- Title. The title to all the property of the Company shall be held in the name of this Company.
- 3. <u>Conveyances.</u> The members are hereby authorized, as limited herein, to convey and obtain title to all real and personal property of whatever nature by the execution on behalf of this Company of any and all agreements, deeds, mortgages, trust agreements, indentures, leases, conveyance documents and all other certificates, instruments and documents as are necessary, reasonable or desirable to obtain title or convey title to any real or personal property whatsoever. Such authorization and execution shall require the majority-in-interest approval of the Membership in the Company. The signature and execution of such documents shall clearly set forth that the execution is on behalf of this Company.

No third party need inquire any further than these Articles of Organization for authority as to the form of conveyance on documents for title to real or personal property.

ARTICLE XI

Amendments

These Articles of Organization, except with respect to vested rights of the members, may be amended at any time by vote by a majority in interest of its members, and such amendments shall be filed with the Florida Department of State in accordance with the provision of Section 608.411 of the Act.

ARTICLE XIII

Regulations

The members are hereby authorized and directed to prepare and adopt an Operating Agreement and Regulations for the governing of the internal affairs of this Company containing such provisions as they consider necessary, reasonable or desirable, except that no provisions of such Operating Agreement and Regulations may conflict with the provisions of these Articles, unless otherwise permitted herein. The power to adopt, alter, amend or repeal the Operating Agreement and Regulations shall be set forth in the Operating Agreement and Regulations, accept that the initial form shall be approved by all the members.

ARTICLE XIV

Contracting Debts

No debt shall be contracted nor liability incurred by or on behalf of this Company except by its members set forth in the Operating Agreement and Regulations properly adopted by the Membership.

Cynthia C. Jepsen
CYNTHIA C. JEPSEN

STATE OF Minnesota
COUNTY OF Washington

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments personally appeared CYNTHIA C. JEPSEN, personally known to me to be the person described in, and who executed the foregoing instrument and acknowledged before me that she executed the same.

IN TESTIMONY WHEREOF, witness my hand and official seal in the County and State aforesaid the day and year above written.

Notary Public -

My Commission Expires:

REBECCA JEAN HAYWOOD
Notary Public-Minnesota
My Commission Expires Jen 31, 2014

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SECRETARY OF STATE
AND AHASSEE, FLORIDA

CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of the process for the above-stated Company, at the place designated herein, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder

CYNTHIA C. JEPSEN

Dated: 3 - 16 - 10

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SECRETARY OF STATE