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: JUDITH KENNEY & ASSOCIATES, P.A

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FLORIDA LIMITED LIABILITY CO.

Ryan Del Rio Properties, LLC

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EXAMINER

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3/3/2010

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ARTICLES OF ORGANIZATION

OF

RYAN DEL RIO PROPERTIES, LLC

The undersigned hereby files the following Articles of Organization, for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I

NAME

The name of the limited liability company shall be:

RYAN DEL RIO PROPERTIES, LLC

ARTICLE II

EXISTENCE AND DURATION

The existence of the limited liability company shall commence immediately upon the filing of these Articles of Organization and shall be perpetual.

ARTICLE III

PURPOSE

This limited liability company is organized for the purpose of engaging in any and all businesses and activities permitted by the laws of the State of Florida, which business activities may include owning, holding, improving, using, dealing in, managing, selling, mortgaging, pledging, leasing, exchanging, transferring and disposing of property, both real and personal and wherever situated, and shall have all powers necessary or convenient to effect any or all of the purposes for which the company is organized.

ARTICLE IV

PRINCIPAL OFFICE

The mailing address and the street address of the principal office of this limited liability company shall be located at 1320 SW 13th Avenue, Miami, Florida 33145.

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FILED 10 HAR -3 AM 8: 33 10 HAR -3 AM 8: 33 SECRETARY OF STATE SALLAHASSEE, FLORIDA 03/03/2010 WED 16:09 FAX 3055721085 Judith Kenney & Assoc.

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ARTICLE V

INITIAL REGISTERED AGENT

The initial registered agent and street address of the initial registered agent of the limited liability company shall be:

Judith Kenney, Attorney
Judith Kenney & Associates, P.A.
2001 Biscayne Boulevard, Suite 2620
Miamí, Florída 33137

ARTICLE VI

MANAGEMENT

This company will be managed by one or more managers. The initial Manager is:

Hugh A. Ryan 1320 SW 13th Avenue Miami, Florida 33145

ARTICLE VII

RESTRICTIONS ON MEMBERSHIP AND RIGHT TO CONTINUE AFTER WITHDRAWAL OF A MEMBER

The Manager shall have the right to admit new members. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with the written consent of the managing member.

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall continue the business.

The undersigned, being the authorized representative of the managing member of the limited liability company, hereby certifies that the foregoing constitutes the Articles of Organization of RYAN DEL RIO PROPERTIES, LLC.

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Executed by the undersigned at Miami, Florida this 3rd day of March, 2010.

for Hugh

ACKNOWLEDGMENT

STATE OF FLORIDA

COUNTY OF MIAMI-DADE

The foregoing was acknowledged before me this 3rd daymof March, 2010, by Judith Kenney, as Attorney-in-Fact for Hugh A. Ryan. Judith Kenney is personally known to me and did not take an oath.

Witness my hand and official seal in the County and State last aforesaid this $3^{\rm rd}$ day of March, 2010.

My commission expires:



ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of RYAN DEL RIO PROPERTIES, LLC, the undersigned accepts such appointment, agrees to act in such capacity and accepts the obligations imposed by the Florida Statutes upon registered agents.

Dated this 3rd day of March, 2010.

Registered Agent

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