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Account Name : GREENSPOON MARDER, P.A.

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FLORIDA/FOREIGN LIMITED LIABILITY CO. JCF REALTY V, LLC

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Michelle Narea-Popu

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ARTICLES OF ORGANIZATION

OF

JCF REALTY V, LLC

ARTICLE I - Name:

The name of the Limited Liability Company is JCF REALTY V, LLC



ARTICLE II - Duration:

The period of duration for the Limited Liability Company shall begin with the filing of these Articles with the Florida Department of State, and shall exist perpetually, unless sooner dissolved in accordance with the Operating Agreement of the Limited Liability Company or Florida law.

ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 4200 N. UNIVERSITY DRIVE, SUNRISE, FLORIDA 33351.

ARTICLE IV - Registered Agent:

The name and address of the initial registered agent for this Limited Liability Company is Ronald D. Simon, 10540 La Reina Road, Delray Beach, Florida 33351.

ARTICLE V - Management:

The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of the initial manager(s) who is/are to serve as manager(s) is/are:

Jafco Children's Foundation, Inc. a Florida corporation 4200 N. University Drive Sunrise, Florida 33351

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02-17-'10 15:54 FROM-

(H100000363093)))

Jaico Children's Foundation, Inc.

Authorized Representative of Member

(H10000036309 3)))

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

JCF REALTY V, LLC

2. The name and address of the registered agent and office is:

Ronald D. Simon 10540 La Relna Road Delray Beach, Florida 33446



Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I arm familiar with and accept the galigations of my position as registered agent.

Ronald D. Simon

Date: 12/29/2009