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**LLC DISSOLUTION OR WITHDRAWAL
NATIONAL REAL ESTATE VENTURES SF-1, LLC**

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DEC 30 2010

**ARTICLES OF DISSOLUTION
OF
NATIONAL REAL ESTATE VENTURES SF-1, LLC
L10000017589**

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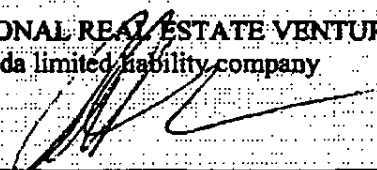
The undersigned, as the Sole Member does hereby certify and affirm that the following are true and correct:

1. Name of the Company: NATIONAL REAL ESTATE VENTURES SF-1, LLC.
2. Date of Organization: February 16, 2010
3. Document Number: L10000017589
4. Date Dissolution Approved: December 21, 2010, and shall be effective as of December 31, 2010.
5. Member Action: The Company is being dissolved by the written consent of all of the members of the Company pursuant to Section 608.441(1)(c), Florida Statutes.
6. Debts, Obligations and Liabilities: Adequate provisions have been made for the debts, obligations and liabilities of the Company pursuant to Section 608.4421, Florida Statutes.
7. Property and Assets: All remaining property and assets of the Company have been distributed to its members in accordance with their rights and interests.
8. Pending Action: There are no suits pending against the Company in any court.

The undersigned has executed these Articles of Dissolution on the 29 day of December, 2010.

SOLE MEMBER:

NATIONAL REAL ESTATE VENTURES, LLC,
a Florida limited liability company

By: 

Peter Monroe, Chairman

#546505v1

Prepared By:
Dennis G. Ruppel, Esquire
Johnson, Pope, Bokor, Ruppel & Burns, LLP
911 Chestnut Street
Clearwater, Florida 33756
(727) 461-1818
Bar No. 0202142