

Division of Corporations

of 1

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**FLORIDA/FOREIGN LIMITED LIABILITY CO.  
KRC Realty Invest LLC**

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EXAMINER

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**ARTICLES OF ORGANIZATION**  
**OF**

**KRC REALTY INVEST LLC**

The undersigned certifies that the members described herein have associated themselves for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declares that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

**ARTICLE I**  
**NAME AND PRINCIPAL PLACE OF BUSINESS**

The name of the limited liability company shall be **KRC REALTY INVEST LLC**, and its principal office shall be located at Tuinwijkstraat 17, Zelem 3545 Belgium. The mailing address of the entity shall be 884 South Dillard Street Winter Garden, Florida 34787. The entity shall have the power and authority to establish branch offices at any other place or places as the members may designate.

**ARTICLE II**  
**PURPOSES AND POWERS**

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.
2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability

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company is authorized to carry on, pursuant to provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

4. To enter into and make all necessary contracts for its business with foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

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### **ARTICLE III EXERCISE OF POWERS**

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

### **ARTICLE IV MANAGEMENT**

This limited liability company shall be managed by one manager. The name and address of the person who shall serve until his successor is elected and qualified is as follows:

**KRIS HOEYLAERTS**  
**Tuinwijkstraat 17**  
**Zelem 3545**  
**Belgium**

### **ARTICLE V MEMBERSHIP RESTRICTIONS**

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company. A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

### **ARTICLE VI CAPITAL CONTRIBUTIONS**

Capital contributions in the amount of \$100.00 cash shall be paid to the limited liability company by the members in equal shares. Additional contributions will be made as required for

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investments purposes, as determined by unanimous consent of the members. Members will make contribution in equal shares.

#### **ARTICLE VII PROFITS AND LOSSES**

(a) *Profit Sharing.* The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to a distributive share of the profits specified in the operating agreement. The distributive share of the profits shall be determined and paid to the members on the anniversary date of the commencement of business of the limited liability company.

(b) *Losses.* All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members as specified in the operating agreement. The distributive share of the losses shall be determined and allocated to the members on the anniversary date of the commencement of business of the limited liability company.

#### **ARTICLE VIII DURATION**

This limited liability company shall exist for fifty (50) years from the filing date, or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

#### **ARTICLE IX INITIAL REGISTERED OFFICE AND REGISTERED AGENT**


The address of the initial registered office of the limited liability company is 884 S. Dillard Street, Winter Garden, Florida, 34787 and the name of the company's initial registered agent at that address is William N. Asma, Esquire, Asma & Asma, P.A. , 884 S. Dillard Street, Winter Garden, FL 34787.

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The undersigned certifies that this instrument constitutes the proposed Articles of Organization of the above named limited liability company.

Executed by the undersigned at 884 South Dillard Street, Winter Garden, FL 34787 on this 15 day of February, 2010.

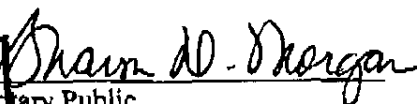
  
William N. Asma, Esquire  
Asma & Asma, P.A.

STATE OF FLORIDA  
COUNTY OF ORANGE


BEFORE ME, the undersigned authority, personally appeared William N. Asma, personally known to me or who produced \_\_\_\_\_ as identification and who executed the foregoing Articles of Organization, and he acknowledged that he subscribed the said instrument for the uses and purposes set forth herein.

WITNESS my hand and official seal in the County and State aforesaid this 15 day of Feb, 2010.



  
Sharon D. Morgan  
Notary Public

Having been named as Registered Agent for the above stated Organization, at the place designated in these Articles. I hereby agree to act in this capacity, and I further agree to comply with the provisions of statutes relative to the property and complete performance of my duties.

  
William N. Asma, Esquire  
ASMA & ASMA, P.A.  
884 S. Dillard Street  
Winter Garden, Florida 34787

Date: 2-15-2010

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