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ARTICLES OF ORGANIZATION

OF

RIDGEWOOD RE INVESTMENTS LLC

ARTICLE I

Name

The name of this limited liability company is RIDGEWOOD RE INVESTMENTS LLC (hereinafter "the Company").

ARTICLE II

Address

The principal street and mailing address of the Company is 203 Ridgewood Road, Coral Gables, Florida 33133.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

International Corporations and Trust Services, LLC 999 Brickell Avenue, Suite 600 Miami, Florida 33131

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ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Llability Companies may be created under §608.404, Fla. Stat., as amended and supplemented,

ARTICLE VI

Organizer

The name and street and mailing address of the person signing these Articles as Organizer is:

Katrin M. Seuss 999 Brickell Avenue, Suite 600 Miami, Florida 33131

ARTICLE VII

Management

The Company will be managed by no less than one (1) manager and is, therefore, a manager-managed company. The initial manager is:

> Omar Iddou 203 Ridgewood Road Coral Gables, Florida 33133

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

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Katrin M. Seuss, Authorized Representative

FEB-11-2012 SAT 12:10 AM

ORGANIZER

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization this 9th day of February 2009.

in de la Katrin I

STATE OF FLORIDA

COUNTY OF MIAMI-DADE

i HEREBY CERTIFY that on this day, before me, personally appeared, Katrin M. Seuss, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

) SS:

SWORN TO AND SUBSCRIBED before me at the County and State last aforesaid this 9th day of February 2009.

ÚBILIC State of Placida at I arge voto State of Fiorida Polensky Ministion DO770240 04/02/2012

My Commission Expires:

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