

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L10000013885  
FILED 8:00 AM  
February 05, 2010  
Sec. Of State  
ncausseaux

**Article I**

The name of the Limited Liability Company is:  
PENSAM WILLOW LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
175 SW 7TH ST.  
SUITE 2114  
MIAMI, FL. 33130

The mailing address of the Limited Liability Company is:  
175 SW 7TH ST.  
SUITE 2114  
MIAMI, FL. 33130

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
JMGS 1 CAPITAL, LLC  
175 SW 7TH ST.  
SUITE 2114  
MIAMI, FL. 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL STEIN

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
GAVIN BEEKMAN  
175 SW 7TH ST.  
MIAMI, FL. 33130

Title: MGRM  
MICHAEL STEIN  
175 SW 7TH ST.  
MIAMI, FL. 33130

Title: MGRM  
JOE ACKERMAN  
175 SW 7TH ST.  
MIAMI, FL. 33130

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## **Article VI**

The effective date for this Limited Liability Company shall be:

02/05/2010

Signature of member or an authorized representative of a member

Signature: MICHAEL STEIN