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### FLORIDA/FOREIGN LIMITED LIABILITY CO. EL FONDO FINANCIAL, LLC

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# ARTICLES OF ORGANIZATION OF EL FONDO FINANCIAL, LLC

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Act, Chapter 608, Florida Statutes.

#### ARTICLE I NAME

The name of this limited liability company (the "Company") is EL FONDO FIX LLC (the "Company").

### ARTICLE II ADDRESS

The Company's mailing address and street address of the principal office of the company's 11111 Biscayne Boulevard, Suite 725, Miami, FL 33181.

## ARTICLE III REGISTERED AGENT AND OFFICE

The name of the initial registered agent of the Company is Michael R. Casey and his address is c/o Adorno & Yoss, LLP, 350 East Las Olas Boulevard, Suite 1700, Fort Lauderdale, FL 33301.

# ARTICLE IV MANAGEMENT

The Company will be a Manager-Managed Company. The Manager will be EL FONDO CAPITAL MANAGEMENT, LLC.

The undersigned executed these Articles of Organization on this 2126 day of January, 2010.

Authorized Representative of the Members:

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penaltics of perjury that the facts stated herein are true.)

Michael R. Casey

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#### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

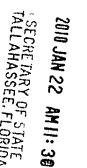
PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

I. The name of the limited liability company is:

#### EL FONDO FINANCIAL, LLC

2. The name and the Florida address of the registered agent are:

> Michael R. Casey c/o Adomo & Yoss, LLP 350 East Las Olas Boulevard, Suite 1700 Fort Lauderdale, FL 33301



Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Michael R. Casey