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AUSLEY & MCMULLEN

ATTORNEYS AND COUNSELORS AT LAW

123 SOUTH CALHOUN STREET
P.O. BOX 391 (ZIP 32302)
TALLAHASSEE, FLORIDA 32301
(850) 224-9115 FAX (850) 222-7560
Writer's Direct Line: (850) 425-5457

January 22, 2010

Secretary of State 2661 Executive Center Circle West Tallahassee, Florida 32301

Re: Running PHM Ranch LLC

Dear Madam/Sir:

Enclosed are an original and one copy of the Articles of Organization for **Running PHM Ranch LLC**, a limited liability company. These Articles include Registered Agent and Registered Office designation for this company. Also enclosed is our check in the amount of:

□ \$125.00 Filing Fee

□ \$130.00

Filing Fee &

Certificate of Status

\$155.00

Filing Fee &

Certified Copy (additional copy enclosed)

□ \$160.00

Filing Fee,

Certified Copy & Certificate of Status

(additional copy enclosed)

VIA HAND DELIVERY

Please do not hesitate to call me at (850) 425-5457 if you have any questions. We will have our messenger return to pick up the certified copy and the certificate of filing.

Thank you in advance for your usual assistance in these matters.

Sincerely,

Donna Marie Walters, FRP

Donne Draine Walter

Florida Registered Paralegal

/dmw
Enclosures
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ARTICLES OF ORGANIZATION OF RUNNING PHM RANCH LLC

The undersigned, pursuant to the provisions of Chapter 608, Florida Statutes, provides the following information for the purpose of forming a Limited Liability Company under the laws of the State of Florida.

ARTICLE 1. Name

The name of the Limited Liability Company is RUNNING PHM RANCH LLC.

ARTICLE 2. Address

The street and mailing address of the place of business in Florida is:

10006 Journeys End Tallahassee, Florida 32312-3710

ARTICLE 3. Registered Agent and Registered Office

The name and Florida street address of the initial registered agent in Florida for the Limited Liability Company are:

Robert A. Pierce

123 South Calhoun Street Tallahassee, Florida 32301-1517

Having been named as registered agent and as the person to accept service of process for the above-stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

ROBERT A. PIERCE, Registered Agent

Running PHM Ranch LLC ARTICLES OF ORGANIZATION Page 1 of 2

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ARTICLE 4. Management

The Limited Liability Company shall be managed by its Member and is, therefore, a Member-managed company. The name and address of the Managing Member are as follows:

Payne H. Midyette, Jr., MGRM

10006 Journeys End Tallahassee, Florida 32312-3710

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this $2/3^t$ day of January, 2010.

IN ACCORDANCE WITH SECTION 608 408(3), FLORIDA STATUTES, THE EXECUTION OF THIS DOCUMENT CONSTITUTES AN AFFIRMATION UNDER PENALTIES OF PERJURY THAT THE FACTS STATED HEREIN ARE TRUE.

ROBERT A. PIERCE

Authorized Representative of Member