

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000005770
FILED 8:00 AM
January 15, 2010
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

AJF REO, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1951 NW 19TH STREET
SUITE 200
BOCA RATON, FL. US 33431

The mailing address of the Limited Liability Company is:

1951 NW 19TH STREET
SUITE 200
BOCA RATON, FL. US 33431

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

T & S REGISTERED AGENTS, LLC
4855 TECHNOLOGY WAY
SUITE 720
BOCA RATON, FL. 33431

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT L. SPALLINA

Article V

The name and address of managing members/managers are:

Title: MGR
ARTHUR FALCONE
1951 NW 19TH STREET, SUITE 200
BOCA RATON, FL. 33431 US

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Signature of member or an authorized representative of a member

Signature: ROBERT L. SPALLINA