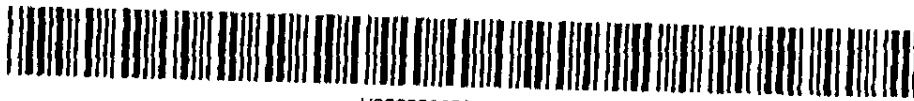


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Account Number : 110432003053  
Phone : (561)694-8107  
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

H&C Islander Resort LLC

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A. LUNT

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
H&C Islander Resort LLC

### Article II. Address

The street and mailing address of the Company's initial principal office is:  
H&C Islander Resort LLC  
200 N Greenwood Avenue  
Fort Smith AR 72902

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Feldman Koenig Highsmith & Van Loon, P. A.  
3158 Northside Drive  
Key West FL 33040

### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Feldman Koenig Highsmith & Van Loon, P. A.  
3158 Northside Drive  
Key West FL 33040  
(305) 296-8851

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

HOBBS & CURRY LIMITED LLC  
c/o 200 N Greenwood Avenue  
Fort Smith AR 72902

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Article VII. Company Existence

The Company's existence shall begin effective as of December 29, 2009.

The undersigned authorized representative of a member executed these Articles of Organization on December 29, 2009.

  
\_\_\_\_\_  
FELDMAN KOENIG HIGHSMITH & VAN LOON, P. A.

by Valerie Hawk as attorney-in-fact

Feldman Koenig Highsmith & Van Loon, P. A.  
3158 Northside Drive  
Key West FL 33040  
(305) 296-8851

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

H&C Islander Resort LLC

REGISTERED AGENT/OFFICE:

Feldman Koenig Highsmith & Van Loon, P. A.  
3158 Northside Drive  
Key West FL 33040

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I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



FELDMAN KOENIG HIGHSMITH & VAN LOON, P. A.  
by Valerie Hawk as attorney-in-fact

Date: December 29, 2009.

Feldman Koenig Highsmith & Van Loon, P. A.  
3158 Northside Drive  
Key West FL 33040  
(305) 296-8851

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